

VERALTIS is the result of the merger of nine European entities, immediately turning it into a major player in the debt purchase and debt collection industry. It comprises a coherent and ambitious group, present in nine countries around the Mediterranean Basin, namely in France, Italy, Slovenia, Serbia, Croatia, Greece, Cyprus, Romania and Bulgaria.

Consolidation a necessity

VERALTIS has created a division specializing in debt purchase and collection with the resources needed to offer better customer service.

It is headed up by a seven-member Board of Directors, however all of the teams have a decentralized structure throughout the nine countries, where top experts on various different issues work closely with customers.

Debt recovery gives a fresh boost to the economy

Debtor companies are able to negotiate agreements that do not jeopardize their survival. Banks sell these receivables to businesses such as VERALTIS, enabling them to continue to provide loans. This booming market therefore has a beneficial impact on the economy.

Strong momentum to keep pace with the market

Over the past three years, we have assessed more than 800 projects and successfully completed more than 300 of them. VERALTIS currently has:

- over 150 partner customers, in both debt purchase and non-performing loan (NPL or bad debts) activities,
- a portfolio of more than €1 billion.

A credit facility of €200 million

The debt collection business requires discipline and agility as well as significant liquidity. Thanks to a €200 million credit line negotiated with PIMCO, one of the largest investment funds, VERALTIS has the resources needed to finance its activities in each of the nine countries. As Nicolas DA Costa, CEO of VERALTIS explains, "We are in a position to deal with approximately 40% of non-performing loans in the wake of Covid, in a total market estimated at €500 million".

What sets VERALTIS apart

Our business model is driven by three core values:

- being a "game changer" by harnessing our expertise and innovation,
- ethics as a core value: transparency, integrity and respect,
- inspiring leadership: financially and economically powerful, humble in a humane way.

VERALTIS has emerged as a visionary brand thanks to its innovative structure and the range of expertise available to its customers.

VERALTIS has a footprint in nine countries and assets under management (i.e., face value of portfolio acquired) of €15 billion. The company has 700 employees and is a wholly-owned subsidiary of B2Holding.

B2Holding is a Norway-based company, which is primarily focused on the financial services industry. The Company provides banks and vendors with debt solutions in twenty-one countries and employs almost 2,000 people.